



Statement Regarding District Attorney Action

LOS ANGELES, March 22, 2012— Gary Jay Kaufman, attorney for Insomniac Events, issued the following statement regarding the news that the District Attorney's office is looking to arrest Pasquale Rotella following other arrests associated with the Los Angeles Memorial Coliseum and its former staff.

Pasquale Rotella has always acted lawfully and appropriately with respect to all of his dealings with the Coliseum. Any allegations of wrongdoing on the part of Mr. Rotella by the District Attorney are completely baseless and flat-out wrong, both on the law and on the facts.

All transactions between Insomniac and the Coliseum were transparent and approved by the Coliseum General Manager, his staff and the attorneys representing the Coliseum. While we recognize that issues surrounding the Coliseum demand attention, we are disappointed that the District Attorney would seek an indictment against Mr. Rotella when he did nothing wrong.

Any charges against Mr. Rotella are clearly politically motivated and publicity driven. Mr. Rotella will vigorously defend himself and looks forward to being completely vindicated.

Mr. Rotella is currently on pre-planned business travel and will be changing his plans to expeditiously return voluntarily to Los Angeles to defend himself against any baseless charges.

In the meantime, it is business as usual for Insomniac. The company has a robust leadership team in place implementing Mr. Rotella's vision and no events will be impacted.

About Insomniac Events

Insomniac produces innovative concerts and music festivals amplified by state-of-the-art lighting design, interactive circus and theatrical performances, and audience participation. Insomniac's premier annual event, Electric Daisy Carnival, is one of the biggest music festivals in the United States. Insomniac has produced more than 250 music events for more than 2,000,000 concertgoers in California, Nevada, Colorado, Texas, Florida, and Puerto Rico. Founded and led by Pasquale Rotella, Insomniac has been based in Los Angeles since it started in 1993.

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